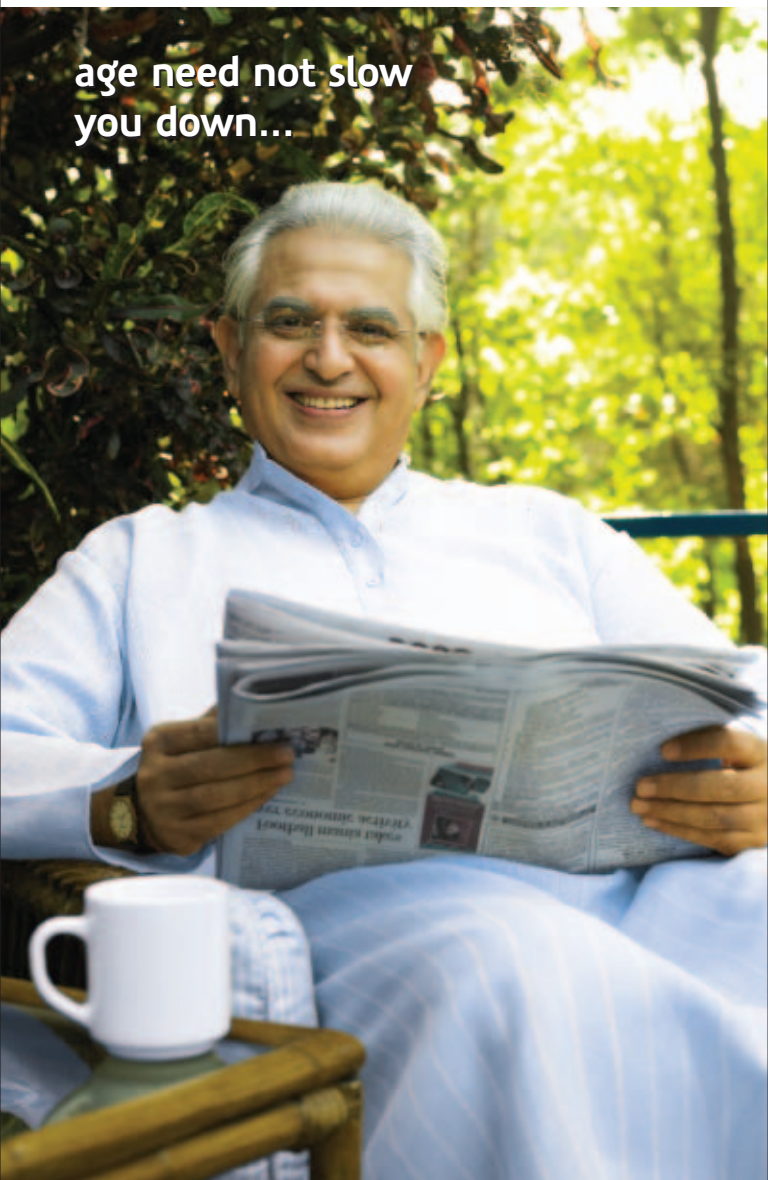


Reliance Super Golden Years Plan

age need not slow
you down...



RELIANCE Life Insurance
Anil Dhirubhai Ambani Group

A Reliance Capital Company

Reliance Super Golden Years Plan

UNDER THIS PLAN THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Retirement means different things to different people, while some want to relax and take a trip around the world, some want to start up a venture of their own, and pursue a dream harnessed for years. The power to make your autumn years special lies only with you. The Reliance Super Golden Years Plan gives you the power and the right kind of solution - A retirement plan that allows you to save systematically and generate the much-needed corpus to make your olden years look golden.

Key Features – Reliance Super Golden Years Plan:

- Invest systematically and secure your golden years
- A flexible unit-linked pension product that is different from traditional life insurance products with Vesting Age between 45 & 70 years
- Eight different investment funds to choose from
- Flexibility to switch between funds
- Option to pay Regular, Single as well as Top-up premiums
- Flexibility to advance / extend your Vesting Age
- Tax free commutation up to one third of Fund Value at Vesting Age

How does Reliance Super Golden Years Plan work?

The plan works in two parts – the Accumulation Period (i.e. the Policy Term) and the Distribution Period. The Accumulation Period is the time when you build up your funds through premiums payment.

On your chosen Vesting Date, the Accumulation Period ends and the Distribution Period begins. You are free to choose your age of Retirement (Vesting Date) between 45 and 70 years. After the Vesting Date, the Annuity Payments begin.

On your Vesting Date, you have the following Annuity Options to choose from

1. Life Annuity
2. Life Annuity with return of purchase price on death. Purchase Price is the amount of Fund Value used to purchase an annuity.
3. Life Annuity Guaranteed for 5, 10 or 15 years and payable for life thereafter

These options are currently available with Reliance Life Insurance Company Ltd. We may offer more annuity options in future.

What are the benefits available with Reliance Super Golden Years Plan?

At Vesting:

1. On vesting, you can purchase annuity plan for the full Fund Value
2. You may commute up to one third of Fund Value as tax free lump sum and the balance can be used for the purchase of annuity
3. Open Market Option: you can purchase an annuity either from Reliance Life Insurance Company Limited or from any other registered Life Insurance Company.

At Death: In the unfortunate event of your death during the Policy term, the Beneficiary will get the Fund Value. This amount can be taken as a lump sum or an annuity can be purchased for the entire lump sum or portion of it. The Beneficiary will have the option to purchase an annuity either from Reliance Life Insurance Company Limited or from any other registered Life Insurance Company.

What are the different fund options?

Reliance Life Insurance Company Limited understands the value of your hard earned money. In order to make your money grow we offer eight different investment funds. You also have the option to allocate your premium in different funds in a manner you wish.

The Eight different funds offered are

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Money Market	The investment objective of the fund is to maintain the capital value of all contributions (net of charges) and all interest additions, at all times. The risk appetite is low.	Money Market instruments incl. liquid mutual funds and bank deposits	100	100
Balanced Fund	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining a low probability of negative returns in the short term. The risk appetite is defined as 'low to moderate'.	Debt Securities	0-100	80
		Equities	0-20	20
		Money market instruments incl. liquid mutual funds and bank deposits	0-100	0
Growth Fund	The investment objective of the fund is to provide investment returns that exceed the rate of inflation in the long term while maintaining moderate probability of negative returns in the short term. The risk appetite is defined as 'moderate'.	Debt Securities	0-100	60
		Equities	0-40	40
		Money market instruments incl. liquid mutual funds and bank deposits	0-100	0
Equity Fund	Provide high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments.	0 - 100	0
		Equities	0 - 100	100
Infrastructure Fund	Provide high rate of return in the long term through high exposure to equity investments in Infrastructure and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities in Infrastructure and allied sector	0-100	100
Energy Fund	Provide high rate of return in the long term through high exposure to equity investments in Energy and allied sectors, while recognizing that there is a significant probability of negative returns in the short term. The risk appetite is high	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities in Energy and allied sector	0-100	100
Midcap Fund	Provide high rate of return in the long term through high exposure to equity investments in Midcap companies, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is high	Corporate bonds and other debt related instruments/ Banks deposits/ Money market Instruments	0-100	0
		Equities predominantly in mid cap companies	0-100	100

Fund Name	Investment Objectives	Asset Category	Asset Allocation Range (%)	Target (%)
Pure Equity Fund	The investment objective of the Pure Equity fund is to provide policyholders high real rate of return in the long term through high exposure to equity investments, while recognizing that there is significant probability of negative returns in the short term. The risk appetite is 'high'	Equities made only in sectors other than banks and non-banking financial companies, breweries, distilleries, alcohol based chemicals, cigarettes, tobacco, entertainment, leather, sugar and hatcheries.	60-100	100
		Corporate bonds and other debt instruments/ Bank deposits/ Money market instruments	0-40	0

Whilst every attempt would be made to attain target levels prescribed above, it may not be possible to maintain the prescribed 'target' at all times owing to market volatility, availability of market volumes and other related factors. The 'target' may be attained on a 'best effort' basis. However, the asset allocation will always fall within the asset allocation range mentioned in respect of each fund.

Value of Units: The Unit Price of each fund will be the Unit Value calculated on a daily basis.

Total Market Value of assets plus/less expenses incurred in the purchase/sale of assets plus Current Assets plus any accrued income net of Fund Management charges less Current Liabilities less Provision

Unit Value =-----

Total Number of units on issue (before any new units are allocated/redeemed)

Allocations (premium allocations, switch in)

In case of new business, units shall be allocated on the day proposal is completed and results into a policy by adjustment of application money towards premium.

In the case of renewal premiums, the premium will be adjusted on the due date, whether or not it has been received in advance. (This assumes that the full stipulated premium is received on the due date.) Renewal premiums received in advance will be kept in the deposit account and will not earn any returns until the renewal premium due date on which the same will be applied to the unit funds.

- i) In respect of renewal premiums/funds switched received up to 3.00 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable.
- ii) In respect of renewal premiums/funds switched received after 3.00 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.
- iii) In respect of renewal premiums received with outstation cheques/demand drafts at the place where the premium is received, the closing NAV of the day on which cheques/demand draft is realized shall be applicable.
- iv) For advance renewal premium the closing NAV of the due date is applicable.

Any amount less than the due stipulated regular premium payable stated in the contract will not be accepted.

Redemptions:

- i) In respect of valid applications received (e.g. surrender, maturity claim, switch out etc) up to 3.00 p.m. by the insurer, the same day's closing NAV shall be applicable.
- ii) In respect of valid applications received (e.g. surrender, maturity claim, switch etc) after 3.00 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Fund Valuation:

The value of the fund will be equal to the no of units multiplied by the Net Asset Value (NAV) of each unit in the fund.

The computation of NAV will be based on whether the Company is purchasing (appropriation price) or selling (expropriation price) the assets in order to meet the day to day transactions of unit allocations and unit redemptions i.e. the Company shall be required to sell/purchase the assets if unit redemptions/allocations exceed unit allocations/redemptions at the valuation date.

The **Appropriation price** shall apply in a situation when the company is required to purchase the assets to allocate the units at the valuation date. This shall be the amount of money that the company should put into the fund in respect of each unit it allocates in order to preserve the interests of the existing policyholders.

The **Expropriation price** shall apply in a situation when the company is required to sell assets to redeem the units at the valuation date. This shall be the amount of money that the company should take out of the fund in respect of each unit it cancels in order to preserve the interests of the continuing policyholders.

Computation of Net Asset Value (NAV):

When Appropriation price is applied: The NAV for a particular fund shall be computed as: Market value of investment held by the fund plus the expenses incurred in the purchase of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any new units are allocated), gives the unit price of the fund under consideration.

When Expropriation price is applied: The NAV for a particular fund shall be computed as: Market Value of investment held by the fund less the expenses incurred in the sale of the assets plus the value of any current assets plus any accrued income net of fund management charges less the value of any current liabilities less provisions, if any. This gives the net asset value of the fund. Dividing by the number of units existing at the valuation date (before any units are redeemed), gives the unit price of the fund under consideration.

In case the valuation day falls on a holiday, then the exercise will be done the following working day.

We reserve the right to value less frequently than daily in extreme circumstances, where the value of the assets may be too uncertain. In such circumstances we may defer valuation of assets until normality returns. Examples of such circumstances are:

- a) When one or more stocks exchanges which provide a basis for valuation for a substantial portion of the assets of the fund are closed otherwise than for ordinary holidays
- b) When, as a result of political, economic, monetary or any circumstances out of our control, the disposal of the assets of the unit fund are not reasonable or would not reasonably be practicable without being detrimental to the interests of the remaining unit holders.
- c) During periods of extreme volatility of markets during which surrenders and switches would, in our opinion, be detrimental to the interests of the existing unit holders of the fund.
- d) In the case of natural calamities, strikes, war, civil unrest, riots and bandhs.
- e) In the event of any force majeure or disaster that affects our normal functioning.
- f) If so directed by the IRDA.

Cancellation of units:

To meet fees and charges, and to pay benefits, the company will cancel sufficient units to meet the amount of the payments which are due. If units are held in more than one unit linked fund, then the company will cancel sufficient units in each fund to meet the amount of the payment. The value of units cancelled in a particular fund will be in the same proportion as the value of units held in that fund is to the total value of units held across all funds. For benefit payments and for fees and charges, the company will cancel the units on the date of such benefit payment or collection of charges..

The company may delay the allocation or cancellation of units to allow for the orderly purchase or sale of assets in the case of high value transactions either for a particular policy or for a unit linked fund as a whole.

The value of policyholder's unit account:

The value of a policyholder's unit account at any time is the number of units allocated to the contract at that time multiplied by the applicable unit price. If a policyholder holds units in more than one unit linked fund, then the value of the unit account for that policyholder is the total value across all unit linked funds.

Flexibilities

Flexibility to pay top-ups: If you have received a bonus or some lumpsum money you can use that as a top-up to increase your investments at any time in your Policy only, where due basic regular premiums are paid up to date. The minimum Top up amount is Rs. 2,500. There is no restriction on the maximum amount of top-ups. However, the total top up premiums at any point of time shall not exceed 25% of the total basic plan premium paid till that time.

The minimum top-up amount is Rs. 2,500.

95% of any amount paid as top-up is allocated to your funds.

Flexibility to pay Single Premium: If you do not want to pay premium regularly, you can choose to opt for Single Premium. The minimum Single Premium amount is Rs 25000.

Flexibility to Switch between funds: Depending upon the performance of your funds you can switch between them. At any time the policy owner may instruct us in writing to switch some or all of the units from one unit linked fund to another. The company will give effect to this switch by cancelling units in the old fund and allocating units in the new fund at the prevailing unit price.

In respect of switching requisition received up to 3.00 p.m. by the company, the closing unit price of the day shall be applicable. In respect of switching requisition received after 3.00 p.m. by the company, the closing unit price of the next business day shall be applicable. The policyholder is entitled to fifty two free switches each policy year. Unused free switches cannot be carried forward to a following year.

Flexibility to advance /extend your Vesting Age: You may choose to extend the Vesting Date to any later Policy Anniversary, provided the Policy vests before the attainment of age 70 years. The request for extending the Vesting Date must be made at least one month before the original Vesting Date.

After the Vesting Date, the benefit payable at any time will be the Fund Value.

The Policyholder may also choose an earlier Vesting Date, after completion of five years of Policy Term or age 45 years, whichever is later. The request for an earlier Vesting Date should be received at least one month before the proposed Vesting Date.

On attainment of the new Vesting Date the Policyholder is eligible to purchase Annuity for the full Fund Value or commute up to one third of the Fund Value as tax free lump sum and the balance can be used for the purchase of annuity. The annuity can also be purchased from us or from any other registered Life Insurance Company.

What is the Policy Term?

Minimum policy term: 5 years or up to age 45 years, if later

Who can buy this product?

Minimum age at entry:	18 years
Maximum age at entry:	65 years
Minimum age at vesting:	45 years
Maximum age at vesting:	70 years

What if I want to discontinue paying premium?

During first 3 years of the inception of the policy: If premiums have not been paid for at least three consecutive years from inception, the Policy will continue to participate in the performance of Unit Funds chosen by you.

You may revive the Policy by re-commencing the premium payment within the Revival Period of 2 years from the date of first unpaid premium or before the Maturity Date of the Policy whichever is earlier.

In the event the Policy is not revived during Revival Period, the Policy shall be terminated and the Surrender Value, if any, shall be paid at the end of the period allowed for revival.

After paying of at least 3 full years' premiums: If premiums have been paid for at least three consecutive years and subsequent premiums are unpaid, the Policy will continue to participate in the performance of the Unit Funds chosen by you.

You may revive the policy by re-commencing the premium payment within a period of 2 years from the date of first unpaid premium or before the Maturity Date of the policy whichever is earlier. At the end of the allowed period for revival, if the policy is not revived, the policy shall be terminated by paying the Surrender Value.

If at any time, the Fund Value reaches an amount equivalent to one full year's premium, the Policy shall be terminated by paying the Fund Value.

Revival

You may revive a Policy by recommencing the payment of premiums at any time within a period of 2 years from the due date of first unpaid premium but before the Maturity Date of the Policy.

What if I want to discontinue the policy?

You may surrender your Policy after three years from commencement. The Surrender Value we will pay is a percentage of your Fund Balance according to the following table:

Year of policy surrender	Surrender Value as a percentage of the Fund Value
First 3 years	Nil
4th Policy Year	90%
5th Policy Year	95%
6th and subsequent Policy Year	100%

For top up premium, the surrender value will be acquired immediately on payment of top up. However, it will be payable on completion of three years from the date of payment of Top Up (this condition will not apply if the top-up premiums are paid during the last three years of the contract). There is no surrender charge on the top ups. The surrender value is therefore equal to the fund value under the top ups. In case of surrender of the basic policy after 3 years, the surrender value of top-ups is paid immediately.

For Single Premium, Surrender Value will be acquired immediately on payment of the single premium. However, the surrender value will be payable after the completion of three policy anniversaries. There are no surrender charges.

Whenever full surrender value of base plan is paid, the surrender value of any attaching top ups will also be paid.

Are there any flexible Premium Payment Modes?

- Single Premium with minimum premium of Rs 25000
- Yearly with minimum premium of Rs 10,000
- Half-yearly with minimum premium of Rs 5,000
- Quarterly with minimum premium of Rs 2,500
- Monthly with minimum premium of Rs 1,000
- Minimum top-up premiums is Rs. 2,500

Grace Period

Premiums due, have to be paid within the grace period of 30 days. 15 days for monthly mode.

Charges and Recovery of Charges under the plan:

1. Premium Allocation Charge:

The allocation charges are deducted as percentage of premium (regular or top – up as the case may be) before allocation of units.

The first year premium allocation charge will be as given in the table below.

Annualised premiums (Rs.)	Allocation Charge as a percentage of annualised premium
10000 - 20000	15%
20001 and above	10%

Subsequent premiums 5%

Single premiums 5%

Top up premiums 5%

2. Fund Management Charges:

Unit Linked Funds	Annual Rate*
Money market	1.50%
Balanced	1.50%
Growth	1.75%
Equity	1.50%
Infrastructure	1.50%
Energy	1.50%
Midcap	1.50%
Pure Equity	1.50%

* The Fund Management Charge is levied on daily basis at the time of computation of unit price.

3. **Switching Charge:** There are 52 free switches during any policy year. Subsequent switches if any will have a fixed charge of Rs 100 per switch. This charge will be recovered by cancellation of units

4. **Surrender Charge:** The Surrender Charges as percentage of Fund Value are given below:

Year of Policy surrender	Surrender Charges as percentage of Fund Value
1 to 3	Surrender Value not available
4	10%
5	5%
6 or more	Nil

Note: The surrender charge is not applicable on top-up premium units and on single premium policies.

5. **Service Tax:** The service tax will be levied on Fund Management Charge, Allocation charge and Switching charge. The level and amount of this tax will be as declared by the Government from time to time. The current rate of service tax on risk premium is 12.36% (Service tax of 12% along with education cess of 3%).

The Service Tax on Fund Management Charge will be priced in the unit price of each Fund on a daily basis. The Service Tax on allocation charge will be deducted from the premium along with the allocation charge. The Service Tax on Switching charge will be recovered by cancellation of units at the prevailing unit price.

6. Charges levied by the Government in Future

In future the Company may decide to pass on any additional charges levied by the governmental or any statutory authority to the policyholder. Whenever the company decides to pass on the additional charges to the policy holder, the method of collection of these charges shall be informed to them.

The Service Tax on Switching charge will be recovered by cancellation of units at the prevailing unit price. In the event that units are held in more than one Fund, the cancellation of units will be effected in the same proportion as the value of units held in each Fund. In case the fund value in any fund goes down to the extent that it is not sufficient to support the proportionate monthly charges, then the same shall be deducted from the fund value of the other funds.

Revision of Charges:

The revision in charges if any (except the service tax charge) will take place only after giving three months notice to the policyholders and after obtaining specific prior approval of the IRDA. The service tax will be revised as and when notified by the Government.

If the policyholder does not agree with the modified charges, they shall be allowed to withdraw the units in the plans at the then prevailing unit value after paying surrender charge if any and terminate the Policy.

The Company reserves the right to change the Fund Management charge. However, the maximum FMC on any fund will be 2.50% p. a.

The switching charge can be increased up to Rs.500 per switch.

How safe is your investment?

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors:

- 1 The contribution paid in unit linked insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital markets and the policyholder is responsible for his/her decisions.
- 2 "Reliance Life Insurance Company Limited" is the name of the company and "Reliance Super Golden Years Plan" is only the name of the policy and does not in any way indicate the quality of the policy, its future prospects or returns.
- 3 The names of the Fund Option(s) do not in any manner indicate the quality of the Fund Option(s) or their future prospects or returns. The Fund Option(s) do not offer any guarantee or assure any guaranteed return;
- 4 Investments in Units are subject to market and other risks. Investment risk in investment portfolio is borne by the Policyholder. There is no assurance that the objectives of the Fund Option shall be achieved;
- 5 The Unit Price of the Units may fluctuate depending on factors and forces affecting the capital markets and the level of interest rates prevailing in the market;
- 6 Past performance of the Fund Options is not indicative of future performance of any of those Funds.
- 7 All Benefits payable under this Policy are subject to tax laws and other fiscal enactments in effect from time to time.
- 8 The Company reserves the right to suspend the Allocation, reallocation, cancellation and/or Switching of Units under extraordinary circumstances such as extreme volatility of assets, extended suspension of trading on stock exchange, natural calamities, riots and other similar events or force majeure circumstances.

Tax Benefit:

Premiums paid are eligible for tax deduction under the Income Tax Act, 1961 and subsequent amendments.

Free Look Period:

In case the Policyholder disagrees with any of the terms and conditions of the policy, he may return the policy to the Company within 15 days of its receipt for cancellation, stating his/her objections in which case the company will refund an amount equal to the non allocated premium plus the charges levied by cancellation of units plus fund value as on the date of cancellation, less the proportionate premium for the period the company has been on risk and the expenses incurred by the company on medical examination and stamp duty charges.

About us:

Reliance Life Insurance Company Limited offers you products that fulfill your savings and protection needs. Our aim is to emerge as a transnational Life Insurer of global scale and standard.

Reliance Life Insurance is an associate Company of Reliance Capital Limited, a part of Reliance - Anil Dhirubhai Ambani Group. Reliance Capital is one of India's leading private sector financial services companies. Reliance Capital has interests in asset management and mutual funds, stock broking, life and general insurance, proprietary investments, private equity and other activities in financial services.

Reliance - Anil Dhirubhai Ambani Group also has presence in Communications, Energy, Natural Resources, Media, Entertainment, Healthcare and Infrastructure.

Prohibition of Rebate: Section 41 of the Insurance Act, 1938 states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- 2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

Section 45: Policy not to be called in question on ground of mis-statement after two years

- 1) No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the

policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

- 2) Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Reliance Life Insurance is a licensed life insurance company registered with Insurance Regulatory & Development Authority (IRDA) Registration No. 121.

- The premium paid in Unit Linked Life Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Reliance Life Insurance Company Limited is only the name of the Insurance Company and Reliance Super Golden Years Plan is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- Tax laws are subject to changes with retrospective effect and consulting a tax expert for an opinion is recommended.



...now, or in
the future

RELIANCE Life Insurance

Anil Dhirubhai Ambani Group

sms INSURE to 55454

Reliance Life Insurance Company Limited (Reg. No 121)

Registered Office: H Block, 1st floor, Dhirubhai Ambani Knowledge City,
Navi Mumbai, Maharashtra 400710, India

- Customer Care Number: **1800 300 08181 & 3033 8181**
- Email: rlife.customerservice@relianceada.com
- Website: www.reliancelife.com

This product brochure gives the salient features of the plan only. For further details on all the conditions, exclusions related to Reliance Super Golden Years Plan please contact our Insurance Advisors.

UIN for Reliance Super Golden Years Plan: 121L037V01

ISO 9001:2000
CERTIFIED COMPANY

Insurance is the subject matter of the solicitation.